

**This Cover Page is an important document.**

- It highlights the key features and risks of this product and should be read together with the Policy Illustration, Product Summary and Bundled Product Disclosure Document, where applicable.
- It is important to read the Policy Illustration, Product Summary and Bundled Product Disclosure Document, where applicable, before deciding whether to purchase this product. If you do not have a copy of these documents, please contact us at +65 6887 8777 to ask for them.
- You should not purchase this product if you do not understand or are not comfortable with the risks of this product.

**ELASTIQ**

<b>Product Type</b>	<b>Universal Life Plan</b>
<b>Premium Term</b>	<b>Single Premium</b>
<b>Policy Term</b>	<b>Whole Life until life insured is 100 years old</b>
<b>Current Crediting Rate</b>	<b>2.02%</b>
<b>Guaranteed Crediting Rate</b>	<b>2.02% for the first 3 years 0.00% for subsequent years</b>
<b>Name of Insurer</b>	<b>Etiqua Insurance Pte. Ltd.</b>
<b>Policy Currency</b>	<b>Singapore Dollars</b>

**WHAT ARE YOU PURCHASING?**

This is a non-participating single premium universal life plan. It is a product which offers you insurance coverage and also invests part of your premiums in the insurer's Non-participating Fund. It comprises guaranteed and non-guaranteed benefits and may not be suitable for you if you want all benefits to be guaranteed.

**WHAT ARE THE KEY RISKS OF A UNIVERSAL LIFE PLAN?**

By purchasing a universal life plan, your premiums will be pooled together and invested with premiums from other policyholders in the Non-participating Fund managed by Maybank Asset Management Singapore Pte. Ltd. As a policyholder, the key risks commonly associated with universal life plan are:

<b>Investment Risks</b>	Lower than expected investment returns earned by the fund.
<b>Insurance Risks</b>	Higher than expected claims made by policyholders (e.g. due to death or other terminations).
<b>Expense Risks</b>	Higher than expected expenses incurred for managing the Non-participating Fund.
<b>Currency Risk</b>	If your home currency is not denominated in the Singapore Dollars, the payments you make or receive may be worth less over time when expressed in your home currency.

These risks can affect the crediting rate to be declared to and the charges to be deducted from the policy, which in turn affect the accumulation value.

Your policy will lapse if the accumulation value is insufficient to pay for the charges. In order to keep your policy in force, you may need to pay additional premium(s).

#### **ARE THE UNIVERSAL LIFE ILLUSTRATED CREDITING RATES GUARANTEED?**

The Policy Illustration shows two crediting rates – current and guaranteed crediting rate. Current crediting rate is not guaranteed and may increase or decrease after the guaranteed period, subject to the guaranteed crediting rate as a minimum floor. The guaranteed crediting rate is guaranteed by the company.

#### **ARE THE UNIVERSAL LIFE ILLUSTRATED CHARGES GUARANTEED?**

The Policy Illustration shows two charges – current and maximum charges. Some charges may increase or decrease after the guaranteed period. Should the charges increase from their current level, a larger deduction will be made and this will impact the accumulation value of your policy. We may adjust the charges according to factors such as the expected future claims and expenses. However, the charges will never exceed the maximum level stated in your policy contract.

You may refer to the product summary for the details of the current and maximum charges for the policy.

#### **WHAT RETURNS CAN YOU EXPECT FROM THIS POLICY BASED ON THE ILLUSTRATED CREDITING RATES AND CHARGES?**

Based on the current crediting rate of 2.02% p.a. and current charges, your total Illustrated Yield upon surrender at age 65 is 2.12% p.a.

Based on the minimum guaranteed crediting rate of 0.00% p.a. and maximum charges, your total Illustrated Yield upon surrender at age 65 is 0.15% p.a.

The total Illustrated Yields upon surrender have not taken into consideration any additional premiums paid, partial withdrawals made and loans taken. Please refer to the Policy Illustration for assumptions made. The actual benefits payable (if any) and coverage are not guaranteed and are dependent on the actual crediting rates (subject to the minimum guaranteed crediting rate) and charges (subject to the maximum charges) as well as the amounts of any additional premiums paid, partial withdrawals made and loans taken.

Depending upon actual experience, you may need to make additional premiums payment to keep the policy in force.

You can compare 2.12% and 0.15% Illustrated Yield upon surrender at age 65 with the returns of Singapore Savings Bonds and Singapore Government Securities. You may refer to <http://www.sgs.gov.sg/savingsbonds.aspx> and <http://www.sgs.gov.sg/> for more information on the returns of Singapore Savings Bonds and Singapore Government Securities. Please note that the Illustrated Yield upon surrender at age 65 take into account the cost of insurance and expenses incurred and expenses incurred.

#### **HOW MUCH WILL YOU NEED TO PAY FOR ADVICE?**

The total distribution cost of this product is the amount that you will pay for distribution related expenses. This is not an additional cost to you as it has been included in the premiums payable for this plan.

The Total Distribution Cost for this plan is \$0.00 as shown in the Policy Illustration. This makes up 0% of the total premiums payable.

#### **WHAT HAPPENS IF YOU SURRENDER YOUR POLICY EARLY?**

As buying a life insurance policy is a long-term commitment, an early termination of the policy usually involves high costs and the surrender value, if any, that is payable to you may be zero or less than the total premiums paid.

#### **OTHER IMPORTANT INFORMATION**

After purchasing a life insurance policy, you have at least a 14-day free-look period starting from the day you receive your policy documents to review the documents carefully. During this time, if you choose to cancel your policy, the insurer will refund you the premiums you have paid, less any medical fees and other expenses, such as payments for medical check-ups and medical reports, incurred by the insurer.

## ELASTIQ

Age Next Birthday : 25

Currency : SGD

Date of Illustration : 06/01/2019

Benefit Type : Death benefit is 106.8% of Account Value

	Sum Insured (S\$)	Policy Term (Years)	Premium Term (Years)	Single Premium (S\$)
<u>Basic Plan</u> ELASTIQ	N.A.	Whole Life until life insured is 100 years old	Single Premium	5,000.00
Total Single Premium	S\$ 5,000.00			

## Introduction

Etiqa Insurance Pte Ltd (Etiqa) believes that it is important that you fully appreciate the benefits of your policy. You should also understand how the cost of your insurance cover and the expenses of administration and sales affect the benefits that you will receive.

The illustration that follows shows how the value of your policy progresses over time and the sum(s) that would be payable. The methods used to derive the values shown follow guidelines established by the Life Insurance Association, Singapore, to ensure that a fair and consistent approach is used in preparing this illustration.

Please note that your policy illustration provides two sets of illustrated values:

(1) Illustrated values at the guaranteed crediting rate and maximum charges

The crediting rate used in this illustration is a guaranteed minimum that cannot be lowered any further and charges are the maximum chargeable that cannot be increased any further.

(2) Illustrated values at the current crediting rate and charges

The crediting rate used in this illustration, which does not exceed the rate supportable by underlying asset portfolio, is not guaranteed and may be varied at the company's discretion, subject to the guaranteed minimum. Charges are not guaranteed and may be increased in the future up to the maximum limits. The crediting rate and charges used are the rate and charges prevailing at the date of this illustration.

As buying a life insurance policy is a long-term commitment, an early termination of the policy usually involves high costs and the surrender value, if any, that is payable to you may be zero or less than the total premiums paid.

The total distribution cost of this product is the amount that you will pay for distribution related expenses. This is not an additional cost to you as it has been included in the premiums payable for this plan.

The Total Distribution Cost for this plan is \$ 0.00 as shown in the Policy Illustration. This makes up 0% of the total premiums payable.

If you need clarification please do not hesitate to contact the Etiqa Customer Care at +65 6887 8777 or email at [customer.service@etiqa.com.sg](mailto:customer.service@etiqa.com.sg).

# POLICY ILLUSTRATION

Policy Illustration				
End of Policy Year / Age	Premium Schedule (S\$)	Total Premiums Paid To-date (S\$)	DEATH BENEFIT	
			Illustrated Values calculated at Guaranteed Rates of 0.00% p.a. and Maximum Charges <sup>1</sup> (S\$)	Illustrated Values calculated at Non-Guaranteed Rates of 2.02% p.a. and Charges <sup>1,2</sup> (S\$)
1/ 26	5,000	5,000	5,448	5,448
2/ 27	0	5,000	5,558	5,558
3/ 28	0	5,000	5,670	5,687
4/ 29	0	5,000	5,670	5,802
5/ 30	0	5,000	5,670	5,919
6/ 31	0	5,000	5,670	6,056
7/ 32	0	5,000	5,670	6,178
8/ 33	0	5,000	5,670	6,303
9/ 34	0	5,000	5,670	6,449
10/ 35	0	5,000	5,670	6,579
11/ 36	0	5,000	5,670	6,712
12/ 37	0	5,000	5,670	6,868
13/ 38	0	5,000	5,670	7,006
14/ 39	0	5,000	5,670	7,148
15/ 40	0	5,000	5,670	7,314
16/ 41	0	5,000	5,670	7,461
17/ 42	0	5,000	5,670	7,612
18/ 43	0	5,000	5,670	7,788
19/ 44	0	5,000	5,670	7,946
20/ 45	0	5,000	5,670	8,106
25/ 50	0	5,000	5,670	9,011
30/ 55	0	5,000	5,670	10,017
35/ 60	0	5,000	5,670	11,102
40/ 65	0	5,000	5,670	12,341
45/ 70	0	5,000	5,670	13,719
50/ 75	0	5,000	5,670	15,205
55/ 80	0	5,000	5,670	16,902
60/ 85	0	5,000	5,670	18,789
65/ 90	0	5,000	5,670	20,825
70/ 95	0	5,000	5,670	23,149
75/ 100	0	5,000	5,670	25,733

End of Policy Year / Age	Premium Schedule (S\$)	Total Premiums Paid To-date (S\$)	SURRENDER VALUE		ACCUMULATION VALUE (ACCOUNT VALUE)	
			Illustrated Values calculated at Guaranteed Rates of 0.00% p.a. and Maximum Charges <sup>1</sup> (S\$)	Illustrated Values calculated at Non-Guaranteed Rates of 2.02% p.a. and Charges <sup>1,2</sup> (S\$)	Illustrated Values calculated at Guaranteed Rates of 0.00% p.a. and Maximum Charges <sup>1</sup> (S\$)	Illustrated Values calculated at Non-Guaranteed Rates of 2.02% p.a. and Charges <sup>1,2</sup> (S\$)
1/ 26	5,000	5,000	5,101	5,101	5,101	5,101
2/ 27	0	5,000	5,204	5,204	5,204	5,204
3/ 28	0	5,000	5,309	5,325	5,309	5,325
4/ 29	0	5,000	5,309	5,432	5,309	5,432
5/ 30	0	5,000	5,309	5,542	5,309	5,542
6/ 31	0	5,000	5,309	5,670	5,309	5,670
7/ 32	0	5,000	5,309	5,785	5,309	5,785
8/ 33	0	5,000	5,309	5,902	5,309	5,902
9/ 34	0	5,000	5,309	6,038	5,309	6,038
10/ 35	0	5,000	5,309	6,160	5,309	6,160
11/ 36	0	5,000	5,309	6,285	5,309	6,285
12/ 37	0	5,000	5,309	6,430	5,309	6,430
13/ 38	0	5,000	5,309	6,560	5,309	6,560
14/ 39	0	5,000	5,309	6,693	5,309	6,693
15/ 40	0	5,000	5,309	6,848	5,309	6,848
16/ 41	0	5,000	5,309	6,986	5,309	6,986
17/ 42	0	5,000	5,309	7,127	5,309	7,127
18/ 43	0	5,000	5,309	7,293	5,309	7,293
19/ 44	0	5,000	5,309	7,440	5,309	7,440
20/ 45	0	5,000	5,309	7,590	5,309	7,590
25/ 50	0	5,000	5,309	8,437	5,309	8,437
30/ 55	0	5,000	5,309	9,379	5,309	9,379
35/ 60	0	5,000	5,309	10,395	5,309	10,395
40/ 65	0	5,000	5,309	11,555	5,309	11,555
45/ 70	0	5,000	5,309	12,845	5,309	12,845
50/ 75	0	5,000	5,309	14,237	5,309	14,237
55/ 80	0	5,000	5,309	15,826	5,309	15,826
60/ 85	0	5,000	5,309	17,592	5,309	17,592
65/ 90	0	5,000	5,309	19,499	5,309	19,499
70/ 95	0	5,000	5,309	21,675	5,309	21,675
75/ 100	0	5,000	5,309	24,094	5,309	24,094

Based on the minimum guaranteed crediting rate of 0.00% p.a. and maximum charges, your total Illustrated Yield upon surrender at age 65 is 0.15% p.a.

Based on the current crediting rate of 2.02% p.a. and current charges, your total Illustrated Yield upon surrender at age 65 is 2.12% p.a.

The Surrender Value of the Policy at any time is equivalent to the Account Value. Surrender Value on Policy Day 1: S\$ 5,000

#### Supplementary Notes:

<sup>1</sup>For the first 3 years, the crediting rate is fixed and guaranteed at 2.02% p.a. For the subsequent years, the guaranteed crediting rate is 0.00% p.a.

<sup>2</sup>0.3% p.a. non-guaranteed loyalty crediting rate of the average monthly Account Value for the past three years is added at every 3 year interval and starts from the end of 3rd policy year, provided no withdrawals are made.

The Account Value of your policy will change with interests credited and charges deducted. Both interests and charges may not be guaranteed.

Your policy will lapse as shown in the Policy Illustration if the Account Value falls to zero or below, unless you pay additional premiums to keep your policy in-force. When the policy lapses, you will lose your premium and the death benefit you had insured for.

**What is the significance of the Illustrated Investment Rate of Return?**

The illustrations have been prepared on two sets of assumptions regarding the crediting rate and charges applicable to the policy:

- (1) The illustrated values at guaranteed crediting rate of 0.00% p.a. and maximum charges represent the lower benefit limits of the policy.
- (2) The illustrated values at current crediting rate of 2.02% p.a. and charges are based on rates and charges prevailing at the date of this illustration.

Under both sets of assumptions, the illustrations for the first 3 years have taken into account the fixed and guaranteed crediting rate of 2.02% p.a. and for the subsequent years will be guaranteed at 0.00% p.a.

The actual crediting rate applicable to your policy may be different to those shown in the illustrations, which are purely illustrative. The actual rates may be higher or lower depending on future investment performance.

The actual benefits payable (if any) and coverage are not guaranteed and are dependent on the actual crediting rates (subject to the guaranteed crediting rate) and charges (subject to the maximum charges) as well as the amounts of any additional premiums, partial withdrawals made and loans taken.

Depending upon actual experience, you may need to make additional premiums payment to keep the policy in force.

**What is the total Illustrated Yield upon Surrender?**

The total Illustrated Yields upon Surrender represent the annualized investment return you may receive upon the surrender of the policy at the age of 65, net of the cost of insurance and charges, based on the Illustrated Crediting Rates and Charges.

The total Illustrated Yields upon Surrender based on current crediting rate and current charges is not guaranteed and do not represent the upper and lower limits on the yield you could receive on this policy.

The total Illustrated Yields upon Surrender have not taken into consideration any additional premiums paid, partial withdrawals made and loans taken. The actual benefits payable (if any) and coverage are not guaranteed and are dependent on the actual crediting rates (subject to the minimum guaranteed crediting rate) and actual charges (subject to the maximum charges) as well as the amounts of any additional premiums paid, partial withdrawals made and loans taken.

Please note that the guaranteed benefit you receive upon the surrender of the policy may be less than the total premiums paid.



## What is the impact of deductions on what you might get back?

The following table illustrates the effect that deductions will have on the amount you get back on surrender or maturity. It also highlights the cost of surrendering the policy early.

Table of deductions							
End of Policy Year / Age	Total Premiums Paid To-date (S\$)	DEDUCTIONS					
		Illustrated at guaranteed crediting rate 0.00% p.a. <sup>1</sup>			Illustrated at current crediting rate 2.02% p.a. <sup>1,2</sup>		
		Value of Premiums Paid-To-Date (S\$)	Effect of Deductions To-Date (S\$)	Surrender Value (S\$)	Value of Premiums Paid-To-Date (S\$)	Effect of Deductions To-Date (S\$)	Surrender Value (S\$)
1/ 26	5,000	5,101	0	5,101	5,101	0	5,101
2/ 27	5,000	5,204	0	5,204	5,204	0	5,204
3/ 28	5,000	5,309	0	5,309	5,325	0	5,325
4/ 29	5,000	5,309	0	5,309	5,432	0	5,432
5/ 30	5,000	5,309	0	5,309	5,542	0	5,542
6/ 31	5,000	5,309	0	5,309	5,670	0	5,670
7/ 32	5,000	5,309	0	5,309	5,785	0	5,785
8/ 33	5,000	5,309	0	5,309	5,902	0	5,902
9/ 34	5,000	5,309	0	5,309	6,038	0	6,038
10/ 35	5,000	5,309	0	5,309	6,160	0	6,160
11/ 36	5,000	5,309	0	5,309	6,285	0	6,285
12/ 37	5,000	5,309	0	5,309	6,430	0	6,430
13/ 38	5,000	5,309	0	5,309	6,560	0	6,560
14/ 39	5,000	5,309	0	5,309	6,693	0	6,693
15/ 40	5,000	5,309	0	5,309	6,848	0	6,848
16/ 41	5,000	5,309	0	5,309	6,986	0	6,986
17/ 42	5,000	5,309	0	5,309	7,127	0	7,127
18/ 43	5,000	5,309	0	5,309	7,293	0	7,293
19/ 44	5,000	5,309	0	5,309	7,440	0	7,440
20/ 45	5,000	5,309	0	5,309	7,590	0	7,590
25/ 50	5,000	5,309	0	5,309	8,437	0	8,437
30/ 55	5,000	5,309	0	5,309	9,379	0	9,379
35/ 60	5,000	5,309	0	5,309	10,395	0	10,395
40/ 65	5,000	5,309	0	5,309	11,555	0	11,555
45/ 70	5,000	5,309	0	5,309	12,845	0	12,845
50/ 75	5,000	5,309	0	5,309	14,237	0	14,237
55/ 80	5,000	5,309	0	5,309	15,826	0	15,826
60/ 85	5,000	5,309	0	5,309	17,592	0	17,592
65/ 90	5,000	5,309	0	5,309	19,499	0	19,499
70/ 95	5,000	5,309	0	5,309	21,675	0	21,675
75/ 100	5,000	5,309	0	5,309	24,094	0	24,094

## What do the columns in the table of deductions mean?

1. "Value of Premiums Paid To-date" is obtained by accumulating the premiums paid to date at the Illustrated Crediting Rate, assuming the premiums paid can be invested without deduction for the cost of insurance and without any expenses.
2. The difference between the "Value of Premiums Paid To-date" and "Surrender Value" represents the "Effect of Deductions To-date". This is the accumulated value of the deductions for the cost of insurance, distribution cost, expenses, surrender charge, expected tax payments, and expected transfers to shareholders (for participating policies).

## SUPPLEMENTARY ILLUSTRATION

This is only a supplementary illustration and must be read in conjunction with the main illustration.

End of Policy Year / Age	Premium Schedule (S\$)	Total Premiums Paid To-date (S\$)	Illustrated Values calculated at Guaranteed Rates of 0.00% p.a. and Maximum Charges <sup>1</sup>			Illustrated Values calculated at Non-Guaranteed Rates of 2.02% p.a. and Charges <sup>1,2</sup>		
			Surrender Value (S\$)	Accumulation Value (Account Value) (S\$)	Death Benefit (S\$)	Surrender Value (S\$)	Accumulation Value (Account Value) (S\$)	Death Benefit (S\$)
1/ 26	5,000	5,000	5,101	5,101	5,448	5,101	5,101	5,448
2/ 27	0	5,000	5,204	5,204	5,558	5,204	5,204	5,558
3/ 28	0	5,000	5,309	5,309	5,670	5,325	5,325	5,687
4/ 29	0	5,000	5,309	5,309	5,670	5,432	5,432	5,802
5/ 30	0	5,000	5,309	5,309	5,670	5,542	5,542	5,919
6/ 31	0	5,000	5,309	5,309	5,670	5,670	5,670	6,056
7/ 32	0	5,000	5,309	5,309	5,670	5,785	5,785	6,178
8/ 33	0	5,000	5,309	5,309	5,670	5,902	5,902	6,303
9/ 34	0	5,000	5,309	5,309	5,670	6,038	6,038	6,449
10/ 35	0	5,000	5,309	5,309	5,670	6,160	6,160	6,579
11/ 36	0	5,000	5,309	5,309	5,670	6,285	6,285	6,712
12/ 37	0	5,000	5,309	5,309	5,670	6,430	6,430	6,868
13/ 38	0	5,000	5,309	5,309	5,670	6,560	6,560	7,006
14/ 39	0	5,000	5,309	5,309	5,670	6,693	6,693	7,148
15/ 40	0	5,000	5,309	5,309	5,670	6,848	6,848	7,314
16/ 41	0	5,000	5,309	5,309	5,670	6,986	6,986	7,461
17/ 42	0	5,000	5,309	5,309	5,670	7,127	7,127	7,612
18/ 43	0	5,000	5,309	5,309	5,670	7,293	7,293	7,788
19/ 44	0	5,000	5,309	5,309	5,670	7,440	7,440	7,946
20/ 45	0	5,000	5,309	5,309	5,670	7,590	7,590	8,106
21/ 46	0	5,000	5,309	5,309	5,670	7,766	7,766	8,294
22/ 47	0	5,000	5,309	5,309	5,670	7,923	7,923	8,462
23/ 48	0	5,000	5,309	5,309	5,670	8,083	8,083	8,633
24/ 49	0	5,000	5,309	5,309	5,670	8,270	8,270	8,833
25/ 50	0	5,000	5,309	5,309	5,670	8,437	8,437	9,011
26/ 51	0	5,000	5,309	5,309	5,670	8,608	8,608	9,193
27/ 52	0	5,000	5,309	5,309	5,670	8,807	8,807	9,406
28/ 53	0	5,000	5,309	5,309	5,670	8,985	8,985	9,596
29/ 54	0	5,000	5,309	5,309	5,670	9,166	9,166	9,790
30/ 55	0	5,000	5,309	5,309	5,670	9,379	9,379	10,017
31/ 56	0	5,000	5,309	5,309	5,670	9,568	9,568	10,219
32/ 57	0	5,000	5,309	5,309	5,670	9,762	9,762	10,425
33/ 58	0	5,000	5,309	5,309	5,670	9,988	9,988	10,667
34/ 59	0	5,000	5,309	5,309	5,670	10,190	10,190	10,882
35/ 60	0	5,000	5,309	5,309	5,670	10,395	10,395	11,102
36/ 61	0	5,000	5,309	5,309	5,670	10,636	10,636	11,359
37/ 62	0	5,000	5,309	5,309	5,670	10,851	10,851	11,589

End of Policy Year / Age	Premium Schedule (S\$)	Total Premiums Paid To-date (S\$)	Illustrated Values calculated at Guaranteed Rates of 0.00% p.a. and Maximum Charges <sup>1</sup>			Illustrated Values calculated at Non-Guaranteed Rates of 2.02% p.a. and Charges <sup>1,2</sup>		
			Surrender Value (S\$)	Accumulation Value (Account Value) (S\$)	Death Benefit (S\$)	Surrender Value (S\$)	Accumulation Value (Account Value) (S\$)	Death Benefit (S\$)
38/ 63	0	5,000	5,309	5,309	5,670	11,070	11,070	11,823
39/ 64	0	5,000	5,309	5,309	5,670	11,327	11,327	12,097
40/ 65	0	5,000	5,309	5,309	5,670	11,555	11,555	12,341
41/ 66	0	5,000	5,309	5,309	5,670	11,789	11,789	12,591
42/ 67	0	5,000	5,309	5,309	5,670	12,062	12,062	12,882
43/ 68	0	5,000	5,309	5,309	5,670	12,306	12,306	13,142
44/ 69	0	5,000	5,309	5,309	5,670	12,554	12,554	13,408
45/ 70	0	5,000	5,309	5,309	5,670	12,845	12,845	13,719
46/ 71	0	5,000	5,309	5,309	5,670	13,105	13,105	13,996
47/ 72	0	5,000	5,309	5,309	5,670	13,369	13,369	14,278
48/ 73	0	5,000	5,309	5,309	5,670	13,679	13,679	14,609
49/ 74	0	5,000	5,309	5,309	5,670	13,955	13,955	14,904
50/ 75	0	5,000	5,309	5,309	5,670	14,237	14,237	15,205
51/ 76	0	5,000	5,309	5,309	5,670	14,567	14,567	15,558
52/ 77	0	5,000	5,309	5,309	5,670	14,861	14,861	15,872
53/ 78	0	5,000	5,309	5,309	5,670	15,162	15,162	16,193
54/ 79	0	5,000	5,309	5,309	5,670	15,513	15,513	16,568
55/ 80	0	5,000	5,309	5,309	5,670	15,826	15,826	16,902
56/ 81	0	5,000	5,309	5,309	5,670	16,146	16,146	17,244
57/ 82	0	5,000	5,309	5,309	5,670	16,520	16,520	17,643
58/ 83	0	5,000	5,309	5,309	5,670	16,854	16,854	18,000
59/ 84	0	5,000	5,309	5,309	5,670	17,194	17,194	18,363
60/ 85	0	5,000	5,309	5,309	5,670	17,592	17,592	18,789
61/ 86	0	5,000	5,309	5,309	5,670	17,948	17,948	19,168
62/ 87	0	5,000	5,309	5,309	5,670	18,310	18,310	19,556
63/ 88	0	5,000	5,309	5,309	5,670	18,735	18,735	20,009
64/ 89	0	5,000	5,309	5,309	5,670	19,113	19,113	20,413
65/ 90	0	5,000	5,309	5,309	5,670	19,499	19,499	20,825
66/ 91	0	5,000	5,309	5,309	5,670	19,951	19,951	21,308
67/ 92	0	5,000	5,309	5,309	5,670	20,354	20,354	21,738
68/ 93	0	5,000	5,309	5,309	5,670	20,765	20,765	22,177
69/ 94	0	5,000	5,309	5,309	5,670	21,246	21,246	22,691
70/ 95	0	5,000	5,309	5,309	5,670	21,675	21,675	23,149
71/ 96	0	5,000	5,309	5,309	5,670	22,113	22,113	23,617
72/ 97	0	5,000	5,309	5,309	5,670	22,626	22,626	24,164
73/ 98	0	5,000	5,309	5,309	5,670	23,083	23,083	24,652
74/ 99	0	5,000	5,309	5,309	5,670	23,549	23,549	25,150
75/ 100	0	5,000	5,309	5,309	5,670	24,094	24,094	25,733

## PRODUCT SUMMARY: ELASTIQ

**The Proposer acknowledges receipt of all the pages of the Product Summary for the main plan and supplementary benefits (where applicable). The contents have been explained to his/her satisfaction.**

This Product Summary and Policy Illustration are for illustrative purposes only and shall not constitute a contract. The following is a simplified description of the key product features. The exact terms can be found in the Policy Contract. The quotation is based on standard life.

### Details of Plan Provider:

Etiqa Insurance Pte. Ltd., (201331905K), One Raffles Quay, #22-01 North Tower, Singapore 048583.

### Policy Owners' Protection Scheme:

This policy is protected under the Policy Owners' Protection Scheme which is administered by the Singapore Deposit Insurance Corporation (SDIC). Coverage for your policy is automatic and no further action is required from you. For more information on the types of benefits that are covered under the scheme as well as the limits of coverage, where applicable, please contact us or visit the Life Insurance Association (LIA) or SDIC web-sites ([www.lia.org.sg](http://www.lia.org.sg) or [www.sdic.org.sg](http://www.sdic.org.sg)).

### Nature and Objective of the Plan:

This is a single premium, Non-participating universal life plan denominated in SG dollars. It matures on the policy anniversary immediately before the Life insured attains 100 years old. It offers the financial flexibility, opportunity for wealth accumulation and the assurance of life insurance coverage through providing death Benefit.

### Plan Benefit:

#### Death Benefit

Upon death of the Life insured while the policy is in force, we will pay 106.8% of Account value, less any amounts owing to us. When we make this payment, the policy ends.

#### Account Value

Account value is calculated as:

The single premium paid plus

- a) any recurring Top-up(s);
- b) any ad-hoc Top-up(s); and
- c) accumulated interest;

less any partial withdrawal(s).

Any interest will be credited into the Account value at the end of each Policy month.

#### Crediting Rate

For the Account value, the crediting rate for the first 3 years from the Policy issue date is guaranteed and fixed at the crediting rate determined by us on the Policy issue date. You may refer to the Policy Illustration for the guaranteed crediting rates for the first 3 years from the Policy issue date. For subsequent years, the crediting rate will be determined by us based on the prevailing rate, subject to the minimum guaranteed crediting rate of 0% p.a. which ensures that your capital is fully guaranteed each year.

Interest is calculated based on the daily Account value and credited into the Account value at the end of each Policy month.

Any revision in crediting rates will take effect on the 1<sup>st</sup> business day of each calendar month but any interest earned will only be credited to the Account value at the end of each Policy month.

For reinstatement, we reserve the right to revise the crediting rate for the Account value.

#### Top-up (s)

You can make a recurring or ad-hoc Top-up to your policy 90 calendar days after the Policy issue date, subject to our approval.

For recurring Top-up(s), only monthly Top-up frequency is allowed.

The Top-up(s) made are subject to the following:

- The minimum amount for each Top-up must be at least S\$500;
- Top-up(s) amount must be in multiples of S\$500; and
- The maximum aggregate amount for all Top-up(s) per Life insured is S\$200,000 less the single premium paid to us.

The Account value will increase by the amount of Top-up(s) made to the policy.

### Loyalty Bonus

A non-guaranteed loyalty bonus, equivalent to 0.3% of the average monthly Account value for the past 36 Policy months, will be credited into the Account value at the end of the 3<sup>rd</sup> Policy year and at every subsequent 3 Policy year interval (6<sup>th</sup>, 9<sup>th</sup>, 12<sup>th</sup>, 15<sup>th</sup>, 18<sup>th</sup> Policy year and so on), as long as your policy is valid and no partial withdrawal has been made before. We reserve the right to revise the bonus rate at any time by giving you 30 days' notice.

### Surrender Benefit

You may surrender your policy in full or partially through partial withdrawal.

Upon full surrender, we will pay the surrender benefit in one lump sum which is equivalent to the Account value, less any amounts owing to us. You may request for a full surrender any time after the free look period.

### Partial Withdrawal

You may request for partial withdrawal(s) 90 calendar days after the Policy issue date, subject to the following:

- The withdrawal amount must be at least S\$500 (or its multiples) per withdrawal; and
- After withdrawal, the average daily Account value for the Policy month must be at least S\$5,000 for a waiver of the service fee.

If the average daily Account value for the Policy month falls below S\$5,000, a service fee of S\$5 will be charged onto the Account value at the end of each Policy month.

Partial withdrawal will reduce the Account value by the withdrawal amount.

### Maturity Benefit

At maturity date, if the policy is still in force, the maturity benefit payable is the Account value less any amounts owing to us.

### **Fees and Charges:**

Not applicable.

### **Update on policy status:**

Your policy status is available to view on Etiqa's TiqConnect website.

An annual policy statement will also be sent to you. This document aims to keep you informed of the status of your policy such as the Account value, total Top-up(s) and total partial withdrawal(s).

### **Termination:**

Your policy will end when one of these events happens first:

- a) death of the Life insured;
- b) full surrender of the policy;
- c) at maturity date;
- d) we paid out 100% of the Death Benefit;
- e) Account value is zero; or
- f) we receive your written request and accept your request to terminate the policy.

### **Exclusions:**

There are certain conditions under which no benefits will be payable:

- a) Life insured commits intentional acts (sane or insane) such as self-inflicted injuries, suicide or attempted suicide within the first 12 months from the Policy issue date or latest Reinstatement date. When this happens, we will refund the Premiums paid (less any amounts previously paid to you under this policy) without interest, less any amounts owing to us from this policy.
- b) Death due to pre-existing conditions throughout the policy term. When this happens, we will return the Premiums paid (less any amounts previously paid to you under this policy) without interest, less any amounts owing to us from this policy.
- c) Condition(s) specific to the Life insured which we will not cover. If the Life insured suffers directly or indirectly from the excluded events, We will refund the higher of either the Premiums paid (less any amounts previously paid to you under this policy) without interest or the Surrender value (if any), less any amounts owing to us from this policy.

The above are stated as exclusions in the Policy Contract. You are advised to read your Policy Contract for the full details of these exclusions.

### **Premiums:**

This is a single premium policy.

### **Impact of Early Surrender:**

As buying a life insurance policy is a long-term commitment, an early termination of the policy usually involves high costs and the surrender value, if any, that is payable to you may be zero or less than the total premiums paid.

Please refer to the Table of Deductions in the Policy Illustration for the cost of surrendering the plan early.

**Free Look Period:**

You may return this policy for cancellation within 14 days after you receive the policy document, for any reason. We will deduct any costs incurred by the company in assessing the risk under the policy, such as payments for medical check-up and other expenses, from the premium you paid and refund the balance to you.

If your policy document is sent by email, We consider this policy is delivered to you 1 day after the date of emailing.

**Note:**

Age for this policy means the age at next birthday.

Life Insurance is a contract of utmost good faith and a proposer is required to disclose in proposal form fully and faithfully all the facts, which he knows or ought to know, as otherwise the policy issued may be void.

The terms and conditions of your policy are contained in your Policy Contract.